

St. Aloysius College (Autonomous), Jabalpur

**Reaccredited 'A++' by NAAC (CGPA – 3.58/4.00)
College with Potential for Excellence (CPE) by UGC
DST FIST Supported & Star College Scheme by DBT**



Department of Economics

Syllabus

BA V Semester

Session : 2026-27

Faculty of Arts

SUBJECT: ECONOMICS

B.A. V Semester

Paper- Economics of Growth and Development

Group-A (Paper-1)

Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	Understand the main concepts and determinants of economic growth and development and also understand the role of inclusive growth and sustainable development in the process of economic development.	R and U
CO 2	Understand and analyse the different measures and indicators of development and learn SDGs	U and An
CO 3	Demonstrate an understanding of economic growth theories and analyse their policy implications.	U and An
CO 4	Develop an understanding of economic development models and critically analyse them	U and An
CO 5	Apply various economic theories in the context of Indian development perspectives.	An and E

Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory	6	40	60	100

Content of the Course

No. of Lectures (in hours per week): 4.5 Hrs. per week

Total No. of Lectures: 67.5 Hrs.

Maximum Marks: 60

Units	Topics	No. of Lectures
Unit I	Introduction to Development Economics : 1. Concept of Economic Development and Economics Growth and its Determinants. 2. Indicators and Obstacles of Economic Development. 3. Concept of Sumangalam Development, its Characteristics and Relevance. 4. The Vedic approach of Sustainable Development. 5. Philosophy of Eightfold Path of Buddhism. 6. Five Principle of Jainism. 7. Concept of Gross Domestic Happiness, its characteristics and Relevance. 8. Review of Functions of Rajya- Ananadam Sansthan of Government of Madhya Pradesh.	18
Unit II	Different Measures and Indicators of Development : 1. Per capital Income (PCI) 2. Physical Quality of Life Index (PQLI) 3. Human Development Index (HDI) 4. Gender Related Development Index (GDI) 5. Gender Empower Measure (GEM) 6. Human Poverty Index (HPI) 7. Sen's Capability Approach 8. Inequality and Kuznets's Inverted 'U' Shape Curve 9. The Sustainable Development Goals (SDGs) 2030 Agenda	18
Unit III	Theories of Growth 1. Concept of Anekanta 2. Adam Smith's Theory 3. Marx's Theory of Economics Development 4. Schumpeter's Theory 5. Rostow's Stages of Growth 6. Critical Minimum Effort Thesis 7. Balanced and Unbalanced Growth 8. Big Push Theory	18

Unit IV	Development models 1. Charvaka Philosophy of Materialism 2. John Robinson's Growth Model 3. Harrod- Domar Growth Model 4. Nelson's Low Income Equilibrium Trap Model 5. Neo Classical Theory of Growth by Solow 6. Kaldor's Growth Model 7. Mahalanobis Four Sector Growth Model 8. Interlinkages between Environment and Development	18
Unit V	Development Planning in Indian Perspective : 1. Contribution of Prof. Gadgil, Prof. Vakil and Prof. Brahmananda in using disguised Unemployment as Saving Potential 2. Pandit Deendayal Upadhyay's Economics Thoughts 3. Objectives of Economic Planning in India 4. Genesis and Functions of Planning Commission in India 5. Role, Goals, Achievements and Failures of Five Year Plans in India 6. Composition, Role and Functions of NITI Aayog 7. Planning Commission vs. NITI Aayog	18

Suggested Readings:

1. Mier, Gerald M. -Leading issues in Eco-development, OUP, Delhi
2. Todaro Michael P- Economic development in the third world, orient Longman, Hyderabad
3. Ghatak, Subrata - Introduction to Development Economics
4. Sukumoy Chakravarty- Development Planning: the Indian Experience'- OUP
5. Misra & Puri -Economics of Development & Planning (Theory and Practice)
6. Thirlwal A. P. -Growth and Development, Palgrave
7. Gupta, L. K.- Growth Theory and Strategy, New Direction, Oxford University
8. Sundaram, R. M.-Growth and Income Distribution in India: Policy and Performance Since Independence. SAGE Publication, New Delhi
9. Jhingan, M.L.-Economic of Growth and Development, Vrinda Publication, New Delhi
10. Singh, S.P.- Economic Growth and Planning, Himalaya Publishing House, New Delhi.
